

1. LEGAL STATUS AND PRINCIPAL ACTIVITIES

Ahli Bank SAOG (the Bank) is a joint stock company incorporated in the Sultanate of Oman and is engaged in the commercial banking activities through a network of 27 conventional and 26 Islamic totalling to 53 branches (December 2025 - 53 branches). The registered address of the Bank is PO Box 545, Mina Al Fahal, Postal Code 116, Sultanate of Oman.

The Bank employed 1084 employees as at 31 March 2026 compared to 984 employees as at 31 March 2025 and 1063 as at 31 December 2025.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The unaudited interim condensed financial statements for the three months period ended 31 March 2026 of the Bank are prepared in accordance with International Accounting Standard (IAS) 34, 'Interim Financial Reporting', applicable regulations of the Central Bank of Oman (CBO) and the disclosure requirements set out in the Rules and Disclosure and Proformas issued by the Financial Services Authority (FSA) formerly Capital Market Authority (CMA).

The unaudited interim condensed financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the three months period ended 31 March 2026 are not necessarily indicative of the results that may be expected for the financial year 2026.

The accounting policies applied in these interim condensed financial statements are the same as those applied in the annual financial statements for the year ended 31 December 2025.

The unaudited interim condensed financial statements are prepared under the historical cost convention as modified for the measurement at fair value of derivatives and investment securities other than those measured at amortised cost.

The functional and presentation currency of the Bank is the Rial Omani (ر.ع.). These unaudited interim condensed financial statements of the Bank are prepared in RO. Certain figures are also presented in US dollars (US\$) for information purposes as a supplementary information only, using the exchange rate of ر.ع. 0.385 = US\$ 1.00.

3. CHANGES IN ACCOUNTING POLICIES

During the period ended March 31, 2026, there were no changes in accounting policies. The accounting policies have been disclosed in Note 3 of the financial statements for the year ended December 31, 2025

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT

In preparing these interim condensed financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. The significant judgements made by management in applying the Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

I. Credit risk management

The Bank's existing credit risk management practices are disclosed in note 35.1 to the financial statements for the year ended 31 December 2025. There are no changes as compared to last year.

For computation of ECL, the Bank is using scenario weightages and incorporated in the ECL model i.e., Good, bad and base with weightage of 25%, 25% and 50% respectively.

The overall impact of judgmental overlays on the ECL is shown below:

31-Mar-26			31-Mar-26		
ECL without overlays	ECL with Overlays		ECL without overlays	ECL with Overlays	
US\$ '000	US\$ '000		ر.ع. '000	ر.ع. '000	
278,036	304,258	Corporate	107,044	117,139	
36,450	36,450	Retail	14,033	14,033	
314,487	340,708	Total	121,077	131,172	

Sensitivity analysis- ECL:

The following table shows a comparison of the Bank's allowances for credit losses on non-impaired financial assets (Stages 1 and 2) under IFRS 9 based on the probability weightings of three scenarios with allowances for credit losses resulting from simulations of each scenario weighted at 100%.

31-Mar-26			31-Mar-26		
Impact on ECL	ECL	Particulars	ECL	Impact on ECL	
US\$ '000	US\$ '000		ر.ع. '000	ر.ع. '000	
	93,345	ECL on non impaired financial assets under IFRS 9	35,938		
(9,202)	84,143	Good scenario - 100% weighted	32,395	(3,543)	
(3,389)	89,956	Base scenario - 100% weighted	34,633	(1,305)	
15,977	109,322	Bad scenario - 100% weighted	42,089	6,151	

The interim condensed financial statements were approved by the Board of Directors on 28 April 2026.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT (continued)

Sensitivity analysis- ECL (continued)

31-Dec-25		Particulars	31-Dec-25	
Impact on ECL	ECL		ECL	Impact on ECL
US\$ '000	US\$ '000		US\$ '000	US\$ '000
-	99,358	ECL on non impaired financial assets under IFRS 9	38,253	
(9,460)	89,899	Good scenario - 100% weighted	34,611	(3,642)
(29)	99,330	Base scenario - 100% weighted	38,242	(11)
9,512	108,870	Bad scenario - 100% weighted	41,915	3,662

31-Mar-25		Particulars	31-Mar-25	
Impact on ECL	ECL		ECL	Impact on ECL
US\$ '000	US\$ '000		US\$ '000	US\$ '000
-	94,197	ECL on non impaired financial assets under IFRS 9	36,266	
(12,607)	81,590	Good scenario - 100% weighted	31,412	(4,654)
(2,192)	92,005	Base scenario - 100% weighted	35,422	(644)
14,917	109,114	Bad scenario - 100% weighted	42,009	5,943

5. LOANS, ADVANCES AND FINANCING, NET

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		US\$'000	US\$'000	US\$'000
Conventional Banking						
5,087,932	4,634,487	5,267,536	Corporate lending	2,028,001	1,784,277	1,958,854
1,983,694	1,772,103	2,032,996	Retail lending	782,704	682,260	763,722
7,071,626	6,406,590	7,300,532	Loans & advances, gross	2,810,705	2,466,537	2,722,576
Islamic Banking						
1,574,139	1,319,326	1,607,201	Corporate financing	618,773	507,941	606,043
630,491	527,087	663,385	Retail financing	255,403	202,928	242,739
2,204,630	1,846,413	2,270,586	Financing, gross	874,176	710,869	848,782
9,276,256	8,253,003	9,571,118	Loans, advances and financing, gross	3,684,881	3,177,406	3,571,358
(324,668)	(277,900)	(340,708)	Loans and financing impairment (including reserve interest and profit)	(131,173)	(106,991)	(124,997)
8,951,588	7,975,103	9,230,410		3,553,708	3,070,415	3,446,361

The interest rate bands of gross loans, advances and financing are as follows:

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$ '000	US\$ '000	US\$ '000		US\$ '000	US\$ '000	US\$ '000
1,877,304	1,144,336	2,235,312	0-5%	860,595	440,569	722,762
6,755,523	6,259,940	6,698,257	5-7%	2,578,830	2,410,077	2,600,876
614,449	831,567	606,933	7-10%	233,669	320,153	236,563
28,980	17,160	30,616	More than 10%	11,787	6,607	11,157
9,276,256	8,253,003	9,571,118		3,684,881	3,177,406	3,571,358

The analysis of net loans, advances and financing based on the residual maturity date is as below:

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		US\$'000	US\$'000	US\$'000
1,790,972	1,964,377	1,811,071	0-1 year	697,263	756,285	689,523
475,117	346,155	480,613	1-3 years	185,036	133,270	182,920
802,895	584,387	823,185	3-5 years	316,926	224,989	309,115
5,882,604	5,080,184	6,115,541	More than 5 years	2,354,483	1,955,871	2,264,803
8,951,588	7,975,103	9,230,410		3,553,708	3,070,415	3,446,361

The interim condensed financial statements were approved by the Board of Directors on 28 April 2026.

5. LOANS, ADVANCES AND FINANCING, NET (continued)

5.1 ECL Exposure/Impairment allowance of financial assets and off balance sheet

The following tables contain an analysis of stage wise risk exposure/reconciliation of loss allowance from the opening to the closing balance of financial assets and off balance sheet items by class of financial instruments.

a) Exposure subject to ECL

	31-Mar-26					31-Mar-25					31-Dec-25				
	Stage 1 A'000	Stage 2 A'000	Stage 3 A'000	Total A'000	Total US\$'000	Stage 1 A'000	Stage 2 A'000	Stage 3 A'000	Total A'000	Total US\$'000	Stage 1 A'000	Stage 2 A'000	Stage 3 A'000	Total A'000	Total US\$'000
Due from banks (including balances with CBO)	193,167	24	-	193,191	501,794	153,874	6	-	153,880	399,688	185,468	236	-	185,704	482,348
Loans, advances and financing	3,099,349	435,387	150,145	3,684,881	9,571,118	2,559,199	480,108	138,099	3,177,406	8,253,003	3,009,256	415,321	146,781	3,571,358	9,276,256
Investment securities (excluding equity investments)	117,551	-	-	117,551	305,328	66,226	-	-	66,226	172,017	117,051	-	-	117,051	304,029
Other assets	5,767	3,528	-	9,294	24,141	12,118	8,026	-	20,144	52,322	7,568	4,173	-	11,741	30,495
Loan commitments and financial guarantees	312,798	47,916	900	361,614	939,255	288,044	58,475	686	347,205	901,832	250,857	41,267	595	292,719	760,312

b) Movement in impairment allowance and provision

	31-Mar-26					31-Mar-25					31-Dec-25				
	Stage 1 A'000	Stage 2 A'000	Stage 3 A'000	Total A'000	Total US\$ '000	Stage 1 A'000	Stage 2 A'000	Stage 3 A'000	Total A'000	Total US\$ '000	Stage 1 A'000	Stage 2 A'000	Stage 3 A'000	Total A'000	Total US\$'000
Opening balance															
Due from banks (including balances with CBO)	37	9	-	46	119	14	-	-	14	36	14	-	-	14	36
Loans, advances and financing	8,622	28,113	88,262	124,997	324,668	3,665	30,571	67,684	101,920	264,729	3,665	30,571	67,684	101,920	264,727
Investment securities (excluding equity investments)	64	-	-	64	166	62	-	-	62	161	62	-	-	62	161
Other assets	8	79	-	87	226	10	43	-	53	138	10	43	-	53	138
Loan commitments and financial guarantees	195	1,126	162	1,483	3,850	181	1,054	240	1,475	3,828	181	1,054	240	1,475	3,828
Net transfer between stages															
Due from banks (including balances with CBO)	-	-	-	-	-	(2)	2	-	-	-	(2)	2	-	-	-
Loans, advances and financing	317	(3,754)	3,437	-	-	76	(578)	502	-	-	3,684	(2,324)	(1,360)	-	-
Other assets	-	-	-	-	-	(3)	3	-	-	-	-	-	-	-	-
Loan commitments and financial guarantees	-	-	-	-	-	(5)	(4)	9	-	-	15	(24)	9	-	-

The interim condensed financial statements were approved by the Board of Directors on 28 April 2026.

5. LOANS, ADVANCES AND FINANCING, NET (continued)

5.1 ECL Exposure/Impairment allowance of financial assets and off balance sheet (Continued)

b) Movement in impairment allowance and provision (continued)

	31-Mar-26					31-Mar-25					31-Dec-25				
	Stage 1 A'000	Stage 2 A'000	Stage 3 A'000	Total A'000	Total US\$'000	Stage 1 A'000	Stage 2 A'000	Stage 3 A'000	Total A'000	Total US\$'000	Stage 1 A'000	Stage 2 A'000	Stage 3 A'000	Total A'000	Total US\$'000
Charge for the period (net)															
Due from banks (including balances with CBO)	(8)	(8)	-	(16)	(42)	13	(2)	-	11	29	25	7	-	32	83
Loans, advances and financing	(86)	1,178	5,084	6,176	16,040	(70)	657	4,484	5,071	13,171	1,273	(134)	21,938	23,077	59,941
Investment securities (excluding equity investments)	(2)	-	-	(2)	(5)	14	-	-	14	36	2	-	-	2	5
Other assets	(7)	13	-	6	16	11	24	-	35	91	(2)	36	-	34	88
Loan commitments and financial guarantees	8	34	72	114	298	173	357	(87)	443	1,152	(1)	96	(87)	8	21
Closing balance															
Due from banks (including balances with CBO)	29	1	-	30	78	25	-	-	25	65	37	9	-	46	119
Loans, advances and financing	8,853	25,537	96,783	131,173	340,708	3,671	30,650	72,670	106,991	277,899	8,622	28,113	88,262	124,997	324,668
Investment securities (excluding equity investments)	71	-	-	71	184	76	-	-	76	197	64	-	-	64	166
Other assets	1	92	-	93	242	18	70	-	88	229	8	79	-	87	226
Loan commitments and financial guarantees	194	1,160	234	1,588	4,123	349	1,407	162	1,918	4,980	195	1,126	162	1,483	3,850

The interim condensed financial statements were approved by the Board of Directors on 28 April 2026.

5. LOANS, ADVANCES AND FINANCING, NET (continued)

5.2 Comparison of provision held as per IFRS 9 and required as per CBO norms

In accordance with CBO circular BM 1149 Banks should continue to maintain and update the risk classification (i.e. standard, special mention, substandard, etc.) of accounts as per CBO norms, including those on restructuring of loan accounts for regulatory reporting purposes.

Disclosure requirements containing the risk classification-wise gross and net amount outstanding, provision required as per CBO norms, allowance made as per IFRS 9, interest recognised as per IFRS 9 and reserve interest required as per CBO are given below based on CBO circular BM 1149.

Asset classification as per CBO norms	Asset classification as per IFRS 9	Gross amount	Provision required as per CBO norms	Reserve interest as per CBO norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Net amount as per CBO norms	Net amount as per IFRS 9
(1)	(2)	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000
		(3)	(4)	(5)	(6)	(7) = (4)+(5)-(6)	(8)=(3)-(4)	(9) = (3)-(6)
Standard	Stage 1	3,099,349	34,665	-	8,853	25,812	3,064,684	3,090,496
	Stage 2	189,440	2,119	-	5,284	(3,165)	187,321	184,156
Subtotal		3,288,789	36,784	-	14,137	22,647	3,252,005	3,274,652
Special Mention	Stage 1	-	-	-	-	-	-	-
	Stage 2	245,947	2,751	773	20,253	(16,729)	243,196	225,694
Subtotal		245,947	2,751	773	20,253	(16,729)	243,196	225,694
Substandard	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	7,927	2,355	573	5,494	(2,566)	5,572	2,433
Subtotal		7,927	2,355	573	5,494	(2,566)	5,572	2,433
Doubtful	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	4,143	1,899	87	1,879	107	2,244	2,264
Subtotal		4,143	1,899	87	1,879	107	2,244	2,264
Loss	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	138,075	98,558	22,948	89,410	32,096	39,517	48,665
Subtotal		138,075	98,558	22,948	89,410	32,096	39,517	48,665
Other items not covered under CBO circular BM 977 and related instructions*	Stage 1	629,278	-	-	295	(295)	629,278	628,983
	Stage 2	51,468	-	-	1,253	(1,253)	51,468	50,215
	Stage 3	900	-	-	234	(234)	900	666
Subtotal		681,646	-	-	1,782	(1,782)	681,646	679,864
Total	Stage 1	3,728,627	34,665	-	9,148	25,517	3,693,962	3,719,479
	Stage 2	486,855	4,870	773	26,790	(21,147)	481,985	460,065
	Stage 3	151,045	102,812	23,608	97,017	29,403	48,233	54,028
	Total in RO	4,366,527	142,347	24,381	132,955	33,773	4,224,180	4,233,572
	Total in US\$ '000	11,341,625	369,733	63,326	345,336	87,723	10,971,892	10,996,289

The interim condensed financial statements were approved by the Board of Directors on 28 April 2026.

5. LOANS, ADVANCES AND FINANCING, NET (continued)

5.2 Comparison of provision held as per IFRS 9 and required as per CBO norms (Continued)

Restructured loans

Asset classification as per CBO Norms	Asset classification as per IFRS 9	Gross carrying amount	Provision required as per CBO Norms	Reserve interest as per CBO norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Net carrying amount as per CBO norms	Net carrying amount as per IFRS 9
(1)	(2)	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000
		(3)	(4)	(5)	(6)	(7) = (4)+(5)-(6)	(8)=(3)-(4)	(9) = (3)-(6)
Classified as performing	Stage 1	54,833	548	-	620	(72)	54,285	54,213
	Stage 2	245,797	2,458	773	19,062	(15,831)	243,339	226,735
Subtotal		300,630	3,006	773	19,682	(15,903)	297,624	280,948
Classified as non-performing	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	45,958	33,058	4,558	26,367	11,249	12,900	19,591
Sub total		45,958	33,058	4,558	26,367	11,249	12,900	19,591
	Stage 1	54,833	548	-	620	(72)	54,285	54,213
	Stage 2	245,797	2,458	773	19,062	(15,831)	243,339	226,735
Total	Stage 3	45,958	33,058	4,558	26,367	11,249	12,900	19,591
	Total	346,588	36,064	5,331	46,049	(4,654)	310,524	300,539
	Total in US\$ '000	900,228	93,674	13,846	119,609	(12,089)	806,554	780,619

**In accordance with CBO requirements, where the aggregate provision on portfolio and specific basis computed as per CBO norms is higher than the impairment allowance computed under IFRS 9, the difference, net of the

5.3 Impairment charge and provisions held

	As per CBO norms*	As per IFRS 9	Difference
Impairment loss charged to profit and loss account	4,591	4,591	-
Provisions required as per CBO norms/ held as per IFRS 9*	142,347	132,955	33,773
Gross NPL ratio (percentage)	4.07%	4.07%	-
Net NPL ratio (percentage)	1.31%	1.47%	-0.16%

* CBO provision does not include reserved interest

5 LOANS, ADVANCES AND FINANCING, NET (continued)

In accordance with CBO circular BM 1149 Banks should continue to maintain and update the risk classification (i.e. standard, special mention, substandard, etc.) of accounts as per the extant CBO norms, including those on restructuring of loan accounts for the regulatory reporting purposes.

5.2 Comparison of provision held as per IFRS 9 and required as per CBO norms as at 31 December 2025:

Disclosure requirements for the year ended 31 December 2025, containing the risk classification-wise gross and net amount outstanding, provision required as per CBO norms, allowance made as per IFRS 9, interest recognised as per IFRS 9 and reserve interest required as per CBO are given below based on CBO circular BM 1149.

Asset classification as per CBO norms	Asset classification as per IFRS 9	Gross amount	Provision required as per CBO norms	Reserve interest as per CBO norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Net amount as per CBO norms	Net amount as per IFRS 9
		₹'000	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000
(1)	(2)	(3)	(4)	(5)	(6) = (5) + (6)	(7) = (4) + (5) - (6)	(8) = (3) - (4)	(9) = (3) - (6)
Standard	Stage 1	3,009,256	33,771	-	8,622	25,149	2,975,485	3,000,634
	Stage 2	174,186	1,955	-	4,920	(2,965)	172,231	169,266
Subtotal		3,183,442	35,726	-	13,542	22,184	3,147,716	3,169,900
Special Mention	Stage 1	-	-	-	-	-	-	-
	Stage 2	241,135	2,706	948	23,193	(19,539)	238,429	217,942
Subtotal		241,135	2,706	948	23,193	(19,539)	238,429	217,942
Substandard	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	3,248	806	32	1,424	(586)	2,442	1,824
Subtotal		3,248	806	32	1,424	(586)	2,442	1,824
Doubtful	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	4,219	1,633	217	1,743	107	2,586	2,476
Subtotal		4,219	1,633	217	1,743	107	2,586	2,476
Loss	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	139,314	98,840	21,439	85,095	35,184	40,474	54,219
Subtotal		139,314	98,840	21,439	85,095	35,184	40,474	54,219
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	560,944	-	-	304	(304)	560,944	560,640
	Stage 2	45,676	-	-	1,214	(1,214)	45,676	44,462
	Stage 3	595	-	-	162	(162)	595	433
Subtotal		607,215	-	-	1,680	(1,680)	607,215	605,535
Total	Stage 1	3,570,200	33,771	-	8,926	24,845	3,536,429	3,561,274
	Stage 2	460,997	4,661	948	29,327	(23,718)	456,336	431,670
	Stage 3	147,376	101,279	21,688	88,424	34,543	46,097	58,952
	Total	4,178,573	139,711	22,636	126,677	35,670	4,038,862	4,051,896
	Total (US \$'000)	10,853,437	362,885	58,796	329,031	92,650	10,490,552	10,524,406

Other items disclosed above includes exposure outstanding and respective provisions held against due from banks, investments, other assets, loan commitments and financial guarantees.

6. INVESTMENT SECURITIES

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		₪'000	₪'000	₪'000
			Equity investments:			
54,204	53,526	52,755	Measured at FVTPL	20,311	20,607	20,868
176,731	154,711	213,774	Designated at FVOCI	82,303	59,564	68,042
230,935	208,237	266,529	Total Equity investments	102,614	80,171	88,910
			Debt investments:			
664,547	546,612	686,491	Measured at FVTPL	264,299	210,445	255,850
304,028	174,191	305,328	Designated at FVOCI	117,551	67,064	117,051
968,575	720,803	991,819	Total Debt investments	381,850	277,509	372,901
1,199,510	929,040	1,258,348	Total investment securities	484,464	357,680	461,811

The table below summarises the concentration of investments by various sectors.

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		₪'000	₪'000	₪'000
			Equity investments:			
			A. Measured at FVTPL			
			Quoted investments - Oman			
6,377	4,966	6,431	Banking and investment sector	2,476	1,912	2,455
1,816	1,635	2,381	Manufacturing	917	629	699
8,193	6,601	8,812		3,393	2,541	3,154
			Quoted investments - Foreign			
27,398	31,152	25,078	Banking and investment sector	9,656	11,993	10,548
979	815	580	Manufacturing	223	314	377
5,725	4,649	5,294	Service sector	2,038	1,790	2,204
34,102	36,616	30,952		11,917	14,097	13,129
			Unquoted investments - Oman			
11,909	10,309	12,991	Banking and investment sector	5,001	3,969	4,585
11,909	10,309	12,991		5,001	3,969	4,585
			B. Designated at FVOCI			
			Quoted investments - Oman			
32,590	37,430	32,831	Banking and investment sector	12,640	14,411	12,547
76,111	57,064	100,211	Manufacturing	38,582	21,970	29,304
23,016	16,927	35,905	Service sector	13,823	6,517	8,861
131,717	111,421	168,947		65,045	42,898	50,712
			Quoted investments - Foreign			
14,469	13,089	14,105	Banking and investment sector	5,430	5,039	5,570
3,774	2,589	3,630	Manufacturing	1,398	997	1,453
7,119	7,504	7,341	Service sector	2,826	2,889	2,741
1,839	1,832	1,250	Real Estate	481	705	708
27,201	25,014	26,326		10,135	9,631	10,472
			Unquoted investments - Oman			
3,582	2,692	4,077	Banking and investment sector	1,570	1,036	1,379
11,151	12,944	11,150	Manufacturing	4,293	4,983	4,293
1,270	1,287	1,271	Service sector	489	495	489
16,003	16,923	16,498		6,352	6,514	6,161
			Unquoted investments - Foreign			
1,810	1,353	2,003	Banking and investment sector	771	521	697
1,810	1,353	2,003		771	521	68,042
230,935	208,237	266,529	Total	102,614	80,171	88,910

The interim condensed financial statements were approved by the Board of Directors on 28 April 2026.

6. INVESTMENT SECURITIES (continued)

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26
US\$'000	US\$'000	US\$'000
434,628	385,373	456,146
-	-	-
229,919	161,239	230,345
664,547	546,612	686,491
128,814	79,300	125,906
49,522	5,239	49,990
39,532	47,778	39,381
17,829	10,850	23,842
38,475	3,054	37,559
274,172	146,221	276,678
29,856	27,970	28,650
29,856	27,970	28,650
968,575	720,803	991,819
1,199,510	929,040	1,258,348

Debt investments:

A. Designated at FVTPL

Government development bonds
- Government bonds
Government sukuks

B. Designated at FVOCI

Quoted investments - Oman

Government bonds
Government sukuks
Services
Manufacturing
Banking and investment

Quoted investments - Foreign

Banking and investment

Total - Debt Investments

Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000
175,616	148,368	167,331
-	-	-
88,683	62,077	88,519
264,299	210,445	255,850
48,474	30,531	49,593
19,246	2,017	19,066
15,162	18,395	15,220
9,179	4,177	6,864
14,460	1,176	14,813
106,521	56,296	105,556
11,030	10,768	11,495
11,030	10,768	11,495
381,850	277,509	372,901
484,464	357,680	461,811

7. CUSTOMER'S DEPOSITS

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26
US\$'000	US\$'000	US\$'000
3,407,630	2,994,732	3,442,294
1,460,520	1,856,385	1,818,626
972,205	817,198	1,048,956
5,840,355	5,668,315	6,309,876
815,583	762,970	746,745
1,056,677	744,672	1,262,421
488,765	497,079	528,127
2,361,025	2,004,721	2,537,293
8,201,380	7,673,036	8,847,169

Conventional Banking

Time deposits
Demand deposits
Savings deposits

Islamic Banking

Time deposits
Demand deposits
Savings deposits

Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000
1,325,283	1,152,972	1,311,938
700,171	714,708	562,300
403,848	314,621	374,299
2,429,302	2,182,301	2,248,537
287,497	293,744	314,000
486,032	286,699	406,821
203,329	191,375	188,174
976,858	771,818	908,995
3,406,160	2,954,119	3,157,532

The analysis of customer deposits based on the residual maturity date is as below:

6,293,578	5,711,829	6,291,978	0-6 Months
920,430	1,364,706	1,346,934	6-12 months
934,428	541,584	1,153,524	1-3 years
52,944	54,917	54,733	3 years and above
8,201,380	7,673,036	8,847,169	

2,422,412	2,199,054	2,423,028
518,569	525,412	354,366
444,107	208,510	359,755
21,072	21,143	20,383
3,406,160	2,954,119	3,157,532

Interest rate bands of deposits is as follows:

1,579,064	1,587,879	1,704,267	0-2%
1,486,051	1,049,823	2,039,039	2-4%
5,016,135	4,821,048	4,983,733	4-6%
120,130	214,286	120,130	6-7%
8,201,380	7,673,036	8,847,169	

656,143	611,334	607,940
785,030	404,182	572,130
1,918,737	1,856,103	1,931,212
46,250	82,500	46,250
3,406,160	2,954,119	3,157,532

The interim condensed financial statements were approved by the Board of Directors on 28 April 2026.

8. BORROWED FUNDS

Borrowed funds include unsecured US Dollar (USD) borrowing from foreign financial institutions of US\$ 150 million. The financial covenants for this borrowing include the requirement for a minimum capital adequacy ratio and other covenants to be maintained by the Bank which have been complied with during the period.

9. RELATED PARTY TRANSACTIONS

The Bank enters into transactions with major shareholders, directors, senior management and their related entities in the ordinary course of business at mutually agreed terms and conditions.

The balances in respect of related parties included in the statement of financial position are as follows:

Audited 31-Dec-25 US\$'000	Unaudited 31-Mar-25 US\$'000	Unaudited 31-Mar-26 US\$'000		Unaudited 31-Mar-26 US\$'000	Unaudited 31-Mar-25 US\$'000	Audited 31-Dec-25 US\$'000
			Directors and senior management			
5,992	6,545	5,842	Loans, advances and financing, net	2,249	2,195	2,307
9,036	7,462	6,442	Customers' deposits	2,480	3,030	3,479
			Major shareholders, its parent company & its subsidiaries			
1,855	3,587		- Due from banks	-	1,037	714
			Other assets			
-	2,930		- Fair value of swaps	-	254	-
2,519	631		- Due to banks	-	1,709	970
			Bank's investment fund			
714	662	704	Investments securities	271	255	275

The income and expenses in respect of related parties included in the statement of comprehensive income are as follows:

Audited 31-Dec-25 US\$'000	Unaudited 31-Mar-25 US\$'000	Unaudited 31-Mar-26 US\$'000		Unaudited 31-Mar-26 US\$'000	Unaudited 31-Mar-25 US\$'000	Audited 31-Dec-25 US\$'000
			Directors and senior management			
405	158	151	Interest and profit income	58	61	156
306	91	86	Interest and profit expense	33	35	118
779	-		- Board remuneration proposed	-	-	300
124	35	24	Board sitting fees	9	14	48
80	20	9	Shariah supervisory board expenses	4	8	31
			Major shareholders, its parent company & its subsidiaries			
-	(338)		- Gain/(loss) on fair value of interest rate swaps	-	(130)	-

Compensation of the key management personnel for the three months period ended 31 March 2026 was ~~US\$~~1.299 million equivalent to US\$ 3.37 million (31 March 2025 was ~~US\$~~1.073 million equivalent to US\$ 2.79 million).

10. SHARE CAPITAL

The authorised share capital of the Bank is 5,000,000,000 shares of 100 baizas each (31 December 2025: 5,000,000,000 shares of 100 baizas each) out of which 2,706,800,323 shares are issued and fully paid up - 1,949,657,466 shares at 100 baiza per share, 400,000,000 shares at 125 baiza and 357,142,857 shares at 140 baiza (31 December 2025: 2,706,800,323 shares).

Royal Court Affairs, Al Hosn Investment Company SAOC and Social Protection Fund are the shareholders who own 10% or more of the Bank's shares. As at March 31, 2026, shareholding of Royal Court Affairs was 473,690,046 shares equivalent to 17.50% (31 December 2025: 473,690,046 shares equivalent to 17.50%), Al Hosn Investment Company SAOC was 302,940,319 shares equivalent to 11.19% (31 December 2025: 302,940,319 shares equivalent to 11.19%) and Social Protection Fund was 277,049,308 shares equivalent to 10.24% (31 December 2025: 277,049,308 shares equivalent to 10.24%).

11. INTEREST INCOME AND INCOME FROM ISLAMIC FINANCING AND INVESTMENTS

Interest bearing assets earned interest at an overall annualised rate of 5.8% for three months period ended 31 March 2026 (31 March 2025 - 6.1%)

Three month period ended			Three month period ended	
Unaudited	Unaudited		Unaudited	Unaudited
31-Mar-25	31-Mar-26		31-Mar-26	31-Mar-25
US\$'000	US\$'000		US\$'000	US\$'000
92,153	97,870	Loans and advances	37,680	35,479
8,010	9,205	Investments	3,544	3,084
954	709	Due from banks	273	367
101,117	107,784		41,497	38,930
26,533	31,075	Islamic financing	11,964	10,215
1,815	3,003	Islamic investment and due from banks	1,156	699
28,348	34,078		13,120	10,914
129,465	141,862	Total	54,617	49,844

12. INTEREST EXPENSE AND UNRESTRICTED INVESTMENT ACCOUNT HOLDERS' SHARE OF PROFIT AND PROFIT EXPENSES

The average annualised cost of funds for three months period ended 31 March 2026 is 3.8% (31 March 2025 - 4.1%)

Unaudited			Unaudited	
31-Mar-25	31-Mar-26		31-Mar-26	31-Mar-25
US\$'000	US\$'000		US\$'000	US\$'000
35,524	36,582	Time deposits	14,084	13,677
18,753	16,356	Demand and saving deposits	6,297	7,220
2,224	2,200	Borrowings	847	856
2,627	7,356	Inter-bank deposits	2,832	1,011
59,128	62,494		24,060	22,764
16,709	20,236	Islamic customer deposits	7,791	6,433
181	-	- Islamic Inter-bank borrowings	-	70
16,890	20,236		7,791	6,503
76,018	82,730		31,851	29,267

13. OTHER OPERATING INCOME

Unaudited			Unaudited	
31-Mar-25	31-Mar-26		31-Mar-26	31-Mar-25
US\$'000	US\$'000		US\$'000	US\$'000
24	49	Gain on sale of investments, net	19	9
844	3,797	Foreign exchange gain, net	1,462	325
2,960	3,696	Dividend income	1,423	1,140
3,461	(1,625)	Unrealized gains/(Loss) on FVTPL investments	(626)	1,332
7,289	5,917		2,278	2,806

14. DISAGGREGATION OF FEE AND COMMISSION INCOME

IFRS 15 requires the disclosure of disaggregated revenue earned from contracts with customers for major products / service lines. The below table provides disaggregation of fees and other income & commission with the Bank's reportable segments:

Particulars	Three months period ended			Three months period ended		
	31-Mar-26			31-Mar-25		
	Retail banking	Wholesale banking, treasury and investment banking	Total	Retail banking	Wholesale banking, treasury and investment banking	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Disaggregated income						
Service charges	279	167	446	342	234	576
Fees income	1,376	3,854	5,231	1,165	3,151	4,316
Commission income	1	580	580	19	463	482
Total fee and commission income	1,656	4,601	6,257	1,526	3,848	5,374
Fee expense	(739)	-	(739)	(517)	-	(517)
Fee and commission, net	917	4,601	5,518	1,009	3,848	4,857
Disaggregated income						
Service charges	725	433	1,158	887	608	1,495
Fees income	3,575	10,012	13,587	3,027	8,183	11,210
Commission income	1	1,506	1,507	48	1,204	1,252
Total fee and commission income	4,301	11,951	16,252	3,962	9,995	13,957
Fee expense	(1,919)	-	(1,919)	(1,342)	-	(1,342)
Fee and commission, net	2,382	11,951	14,333	2,620	9,995	12,615

The interim condensed financial statements were approved by the Board of Directors on 28 April 2026.

15. NET IMPAIRMENT ON FINANCIAL ASSETS

Three months period ended			Three months period ended	
Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25
US\$'000	US\$'000		₪'000	₪'000
		Net Impairment charge		
29	(42)	Due from banks	(16)	11
13,171	16,040	Loans, advances and financing	6,176	5,071
36	(5)	Investment securities	(2)	14
91	16	Other assets	6	35
1,151	298	Loan commitments and financial guarantees	114	443
2,625	148	Loans written off	57	1,011
17,103	16,455		6,335	6,585
(5,316)	(4,530)	Less: Interest reserved during the period	(1,744)	(2,047)
11,787	11,925		4,591	4,538

16. BASIC AND DILUTED EARNINGS / NET ASSETS VALUE PER SHARE

16.1 BASIC AND DILUTED EARNINGS PER SHARE

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		₪'000	₪'000	₪'000
120,313	25,215	28,073	Profit for the period/year	10,808	9,708	46,322
(35,178)	(7,365)	(7,365)	Less: AT1 interest paid during the period/year	(2,836)	(2,836)	(13,543)
85,135	17,850	20,708	Profit attributable to equity shareholders	7,972	6,872	32,778
2,496,429	2,349,657	2,584,491	Weighted average number of outstanding shares during the period for Basic EPS (In 000's)	2,584,491	2,349,657	2,496,429
2,857,725	2,453,319	2,857,725	Weighted average number of outstanding shares during the period for diluted EPS (In 000's)	2,857,725	2,453,319	2,857,725
3	1	1	Basic Earnings per share (cents/baizas)	3	3	13
3	1	1	Diluted Earnings per share (cents/baizas)	3	3	12

16.2 NET ASSETS VALUE PER SHARE

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		₪'000	₪'000	₪'000
1,169,864	968,184	1,180,308	Net assets	454,419	372,751	450,398
2,706,800	2,349,657	2,706,800	Issued and paid up shares (In'000)	2,706,800	2,349,657	2,706,800
43	41	44	Net assets value per share (cents/baizas)	168	159	166

17. SEGMENT REPORTING

Segment Information is presented in respect of the Bank's operating segments. For management purposes, the Bank is organised into two operating segments based on products and services as follows:

1. Retail banking includes customers' deposits, unrestricted investments accounts, consumer loans, overdrafts, credit card, Islamic financing and fund transfer facilities.
2. Wholesale banking, treasury and investments include deposits including current accounts, term deposits, loans & advances and Islamic financing etc. for corporate and institutional customers, treasury, trade finance and investment banking services.

The Management Committee monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on the profit after tax.

17. SEGMENT INFORMATION (continued)

Transactions between segments are conducted at estimated market rates on an arm's length basis. Interest is charged/credited to business segments based on pool rate, which approximates the cost of the funds.

Segment information is as follows:

	31-Mar-26			31-Mar-25			31-Dec-25		
	Retail banking AED '000	Wholesale banking, treasury & investment AED '000	Total AED '000	Retail banking AED '000	Wholesale banking, treasury & investment AED '000	Total AED '000	Retail banking AED '000	Wholesale banking, treasury & investment AED '000	Total AED '000
Net interest income	8,300	9,137	17,437	5,665	10,501	16,166	28,199	38,808	67,007
Net income from islamic financing and investments	2,438	2,891	5,329	2,004	2,407	4,411	11,963	5,519	17,482
Net interest income and income from islamic financing and investments	10,739	12,027	22,766	7,669	12,908	20,577	40,162	44,327	84,489
Other operating income	1,156	6,640	7,796	1,139	6,524	7,663	4,855	28,410	33,265
Net operating income	11,895	18,667	30,562	8,808	19,432	28,240	45,017	72,737	117,754
Segment assets	1,029,313	3,301,069	4,330,382	883,673	2,793,282	3,676,955	999,486	3,189,189	4,188,674
Segment liabilities	1,558,132	2,126,947	3,685,079	1,306,017	1,818,821	3,124,838	1,528,965	2,018,427	3,547,392
	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Net interest income	21,560	23,730	45,290	14,713	27,275	41,988	73,242	100,802	174,044
Net income from islamic financing and investments	6,332	7,510	13,842	5,206	6,252	11,458	31,074	14,334	45,408
Net interest income and income from islamic financing and investments	27,892	31,240	59,132	19,919	33,527	53,446	104,316	115,136	219,452
Other operating income	3,004	17,246	20,250	2,958	16,944	19,902	12,611	73,791	86,402
Net operating income	30,896	48,486	79,382	22,877	50,471	73,348	116,927	188,927	305,854
Segment assets	2,673,538	8,574,206	11,247,744	2,295,253	7,255,280	9,550,533	2,596,067	8,283,603	10,879,670
Segment liabilities	4,047,093	5,524,540	9,571,633	3,392,251	4,724,212	8,116,463	3,971,339	5,242,664	9,214,003

The interim condensed financial statements were approved by the Board of Directors on 28 April 2026.

18. FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of financial assets and financial liabilities, other than those disclosed in the table below, approximate their carrying values.

The Bank's primary medium and long-term financial liabilities are the borrowed funds and subordinated liabilities. The fair values of these financial liabilities not materially different from their carrying values, since these liabilities are repriced at intervals of three or six months, depending on the terms and conditions of the instrument and the resultant applicable margins approximate the current spreads that would apply for borrowings with similar maturities.

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1 - Quoted prices (unadjusted) in active markets.

Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table contains analysis of financial instruments measured at fair value at the reporting date:

	31-Mar-26				31-Mar-25				31-Dec-25			
	Level 1 AED '000	Level 2 AED '000	Level 3 AED '000	Total AED '000	Level 1 AED '000	Level 2 AED '000	Level 3 AED '000	Total AED '000	Level 1 AED '000	Level 2 AED '000	Level 3 AED '000	Total AED '000
Financial assets:												
Investments at FVTPL	9,053	275,557	-	284,610	3,853	224,315	-	228,168	8,741	267,977	-	276,718
Investments at FVOCI	60,834	134,238	4,782	199,854	36,942	82,695	5,409	125,046	46,700	133,611	4,782	185,093
<i>Derivative financial instruments</i>												
Interest rate swaps	-	119	-	119	-	914	-	914	-	77	-	77
Forward foreign exchange contracts	2,842	-	-	2,842	436	-	-	436	183	-	-	183
	72,729	409,914	4,782	487,425	41,231	307,924	5,409	354,564	55,624	401,665	4,782	462,071
Financial liabilities												
<i>Derivative financial instruments</i>												
Interest rate swaps	-	-	-	-	-	-	-	-	-	64	-	64
Forward foreign exchange contracts	114	-	-	114	252	-	-	252	207	-	-	207
	114	-	-	114	252	-	-	252	207	64	-	271
Financial assets:	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Investments at FVTPL	23,514	715,732	-	739,246	10,007	582,636	-	592,643	22,703	696,048	-	718,751
Investments at FVOCI	158,009	348,672	12,421	519,102	95,952	214,794	14,050	324,796	121,298	347,040	12,421	480,759
<i>Derivative financial instruments</i>												
Interest rate swaps	-	310	-	310	-	2,374	-	2,374	-	201	-	201
Forward foreign exchange contracts	7,382	(1)	-	7,381	1,132	-	-	1,132	475	-	-	475
	188,905	1,064,713	12,421	1,266,039	107,091	799,804	14,050	920,945	144,476	1,043,289	12,421	1,200,186
Financial liabilities												
<i>Derivative financial instruments</i>												
Interest rate swaps	-	-	-	-	-	-	-	-	-	165	-	165
Forward foreign exchange contracts	296	-	-	296	654	-	-	654	538	-	-	538
	296	-	-	296	654	-	-	654	538	165	-	703

There are no transfers of fair value measurement between Level 1, 2 and 3 during the period.

19. DERIVATIVES

Derivative product types

Swaps are contractual agreements between two parties to exchange interest based on a specific notional amount. For interest rate swaps, counterparties generally exchange fixed and floating rate interest payments based on a notional value in a single currency.

Forward contracts are contractual agreements to either buy or sell a specified currency, commodity or financial instrument at a specific price and date in the future. Forward contracts are customised contracts transacted over the counter.

Derivatives held for hedging purposes

Fixed interest rates on principal amount of loans and investments are normally hedged using interest rate swaps whose repayments dates are the same as of hedge item. These contracts are designated as fair value hedges.

Derivatives held for risk management purposes

The Bank has entered into interest rate swaps and forward contracts for risk management purposes which are usually not closed out prior to contractual maturity. The Bank ensures that its exposure is kept to acceptable level by buying and selling of foreign currencies in forward market when necessary to address short term imbalances.

The table below shows the assets and liabilities fair values of derivative financial instruments, together with the notional cash flows analysed by the term of their maturity.

	Assets A'000	Liabilities A'000	Notional cash flows A'000
At 31 March 2026			
Derivatives for hedging:			
Interest rate swaps	119	-	33,110
Derivatives:			
Forward purchase contracts	2,621	7	233,706
Forward sales contracts	221	107	233,706
	US\$ 000	US\$ 000	US\$ 000
Derivatives for hedging:			
Interest rate swaps	310	-	86,000
Derivatives:			
Forward purchase contracts	6,809	19	607,029
Forward sales contracts	573	277	607,029
At 31 March 2025	A'000	A'000	A'000
Derivatives for hedging:			
Interest rate swaps	412	-	25,179
Derivatives:			
Forward purchase contracts	377	19	105,731
Forward sales contracts	59	233	105,731
	US\$ 000	US\$ 000	US\$ 000
Derivatives for hedging:			
Interest rate swaps	1,071	-	65,400
Derivatives:			
Forward purchase contracts	979	49	274,626
Forward sales contracts	153	605	274,626
At 31 December 2025	A'000	A'000	A'000
Derivatives for hedging:			
Interest rate swaps	77	64	33,110
Derivatives:			
Forward purchase contracts	46	1	332,495
Forward sales contracts	137	206	332,495
	US\$ 000	US\$ 000	US\$ 000
Derivatives for hedging:			
Interest rate swaps	201	165	86,000
Derivatives:			
Forward purchase contracts	119	4	863,624
Forward sales contracts	356	534	863,624

Fair values are included under other assets where positive and other liabilities where negative.

20. CONTINGENT LIABILITIES AND COMMITMENTS

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$ '000	US\$ '000	US\$ '000		£'000	£'000	£'000
419,331	340,633	430,376	Financial guarantees	165,695	131,144	161,442
149,721	150,365	143,944	Letters of credit	55,419	57,890	57,642
191,260	410,834	364,935	Loan commitments	140,500	158,171	73,635
6,776	9,758	10,351	Capital commitments	3,985	3,757	2,609
767,088	911,590	949,606		365,599	350,962	295,328

21. ASSETS AND LIABILITIES MATURITY

As at 31 March 2026	Upto 3 months	Above 3 months to 12 months	Above 1 year to 5 years	More than 5 years	Total
	£'000	£'000	£'000	£'000	£'000
Assets	1,222,916	321,664	1,140,793	1,645,009	4,330,382
Liabilities and equity	(1,101,724)	(1,065,385)	(833,042)	(1,330,231)	(4,330,382)
Net liquidity gap	121,192	(743,721)	307,751	314,778	-
Net liquidity gap in US\$ '000	314,785	(1,931,743)	799,352	817,606	-

As at 31 March 2025	Upto 3 months	Above 3 months to 12 months	Above 1 year to 5 years	More than 5 years	Total
	£'000	£'000	£'000	£'000	£'000
Assets	1,132,725	268,908	912,451	1,362,871	3,676,955
Liabilities and equity	(989,021)	(1,026,247)	(477,440)	(1,184,247)	(3,676,955)
Net liquidity gap	143,704	(757,339)	435,011	178,624	-
Net liquidity gap in US \$ '000	373,256	(1,967,115)	1,129,899	463,960	-

As at 31 December 2025	Upto 3 months	Above 3 months to 12 months	Above 1 year to 5 years	More than 5 years	Total
	£'000	£'000	£'000	£'000	£'000
Assets	1,151,088	352,615	1,102,450	1,582,522	4,188,674
Liabilities and equity	(1,056,892)	(1,148,274)	(714,988)	(1,268,521)	(4,188,674)
Net liquidity gap	94,196	(795,659)	387,462	314,001	-
Net liquidity gap in US \$ '000	244,668	(2,066,648)	1,006,393	815,587	-

The interim condensed financial statements were approved by the Board of Directors on 28 April 2026.

22. CAPITAL MANAGEMENT

The risk asset ratio is calculated in accordance with the capital adequacy guidelines of the Basel Committee on Banking Supervision and CBO Circulars BM 1009 'Guidelines on Basel II' and BM 1114 'Regulatory Capital and Composition of Capital Disclosure requirements under Basel III' effective from 31 December 2014. The minimum capital adequacy ratio requirement for the year is 13.5% including capital conservation buffer of 2.50% (31 December 2025: 13.5% including capital conservation buffer of 2.50%). The capital adequacy ratio working is as follows:

The following table sets out the capital adequacy position:

	Unaudited 31-Mar-26 AED '000	Unaudited 31-Mar-25 AED '000	Audited 31-Dec-25 AED '000
Common Equity Tier 1 (CET1)	382,781	333,445	381,928
Additional Tier 1	190,884	179,366	190,884
Tier 1	573,665	512,811	572,812
Tier 2	19,440	4,664	13,311
Total regulatory capital	593,105	517,475	586,123
Risk weighted assets			
Credit risk	3,272,261	3,062,375	3,187,199
Market risk	230,862	183,475	169,956
Operational risk	209,358	185,130	190,309
Total risk weighted assets	3,712,480	3,430,980	3,547,464
Capital adequacy ratio			
CET1 capital expressed as a percentage of total risk-weighted assets	10.31%	9.72%	10.77%
Total tier I capital expressed as a percentage of total risk-weighted assets	15.45%	14.95%	16.15%
Tier II capital expressed as a percentage of total risk-weighted assets	0.53%	0.13%	0.37%
Total regulatory capital expressed as a percentage of total risk-weighted assets	15.98%	15.08%	16.52%

	Unaudited 31-Mar-26 US\$ '000	Unaudited 31-Mar-25 US\$ '000	Audited 31-Dec-25 US\$ '000
Common Equity Tier 1 (CET1)	994,237	866,091	992,021
Additional Tier 1	495,803	465,886	495,803
Tier 1	1,490,040	1,331,977	1,487,824
Tier 2	50,494	12,114	34,574
Total regulatory capital	1,540,534	1,344,091	1,522,398
Risk weighted assets			
Credit risk	8,499,378	7,954,220	8,278,438
Market risk	599,642	476,559	441,445
Operational risk	543,786	480,856	494,309
Total risk weighted assets	9,642,806	8,911,635	9,214,192
Capital adequacy ratio			
CET1 capital expressed as a percentage of total risk-weighted assets	10.31%	9.72%	10.77%
Total tier I capital expressed as a percentage of total risk-weighted assets	15.45%	14.95%	16.15%
Tier II capital expressed as a percentage of total risk-weighted assets	0.53%	0.13%	0.37%
Total regulatory capital expressed as a percentage of total risk-weighted assets	15.98%	15.08%	16.52%

23. COMPARATIVE FIGURES

Corresponding figures have been rearranged and reclassified in order to conform with the presentation for the current year for the purpose of comparison and for better presentation. Such reclassifications are not considered material and do not affect previously reported net income or owner's equity.